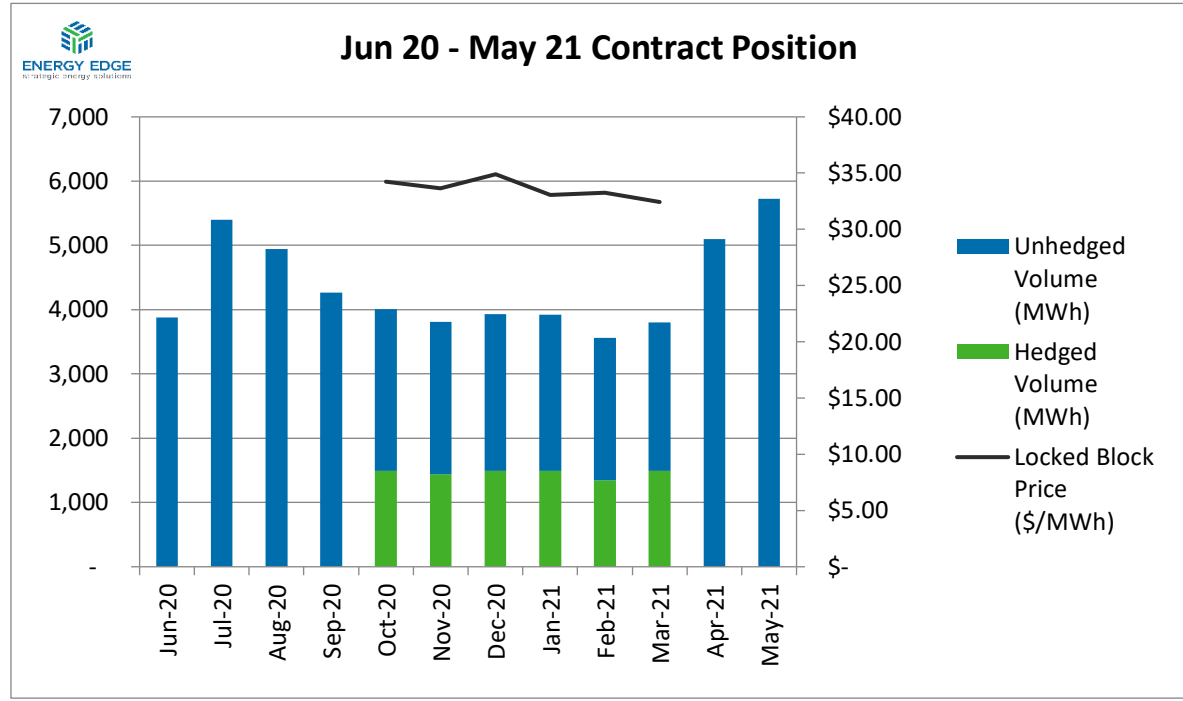


Open / Locked Volumes & Prices

Month	Monthly Volume (MWh)	Unhedged Volume (MWh)	Hedged Volume (MWh)	Hedged Blocks (MWs)	Locked Block Price (\$/MWh)
Jun-20	3,881	3,881	-		
Jul-20	5,397	5,397	-		
Aug-20	4,942	4,942	-		
Sep-20	4,264	4,264	-		
Oct-20	4,012	2,524	1,488	2.00	\$ 34.25
Nov-20	3,810	2,370	1,440	2.00	\$ 33.65
Dec-20	3,931	2,443	1,488	2.00	\$ 34.90
Jan-21	3,925	2,437	1,488	2.00	\$ 33.08
Feb-21	3,558	2,214	1,344	2.00	\$ 33.28
Mar-21	3,804	2,316	1,488	2.00	\$ 32.43
Apr-21	5,101	5,101	-		
May-21	5,725	5,725	-		

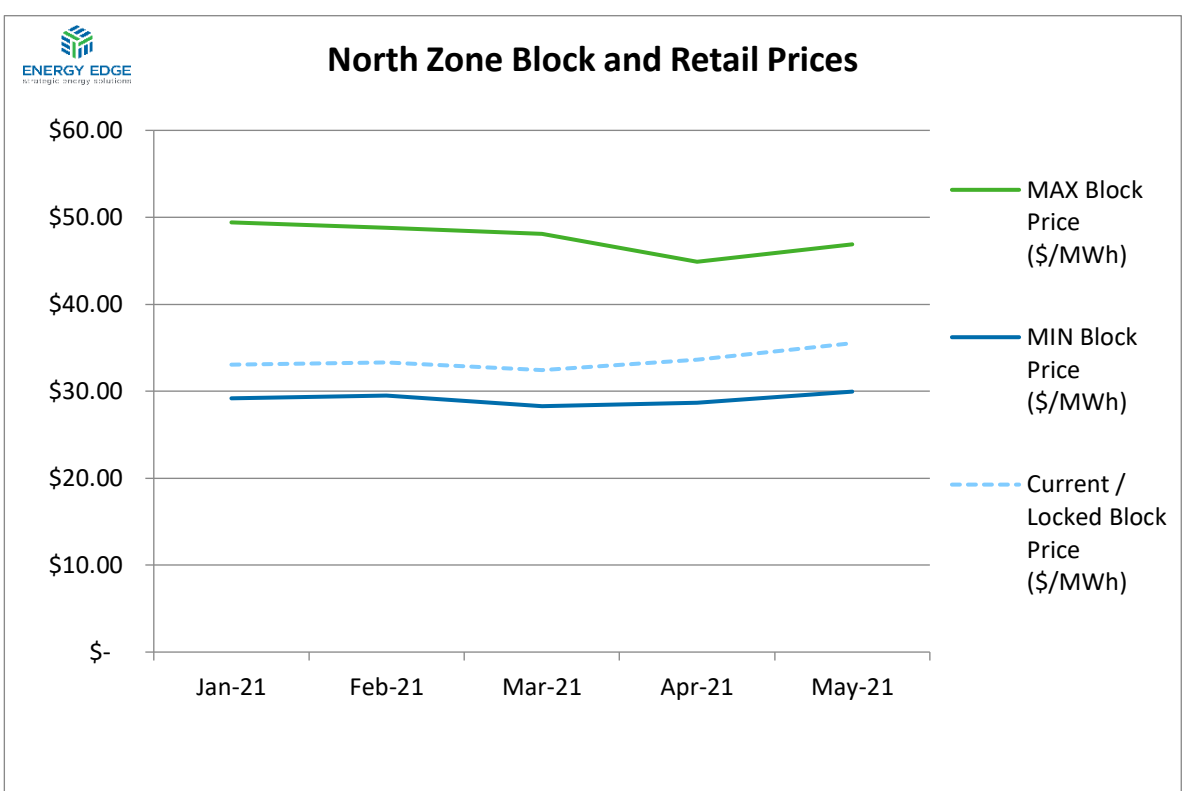


Current Market Prices

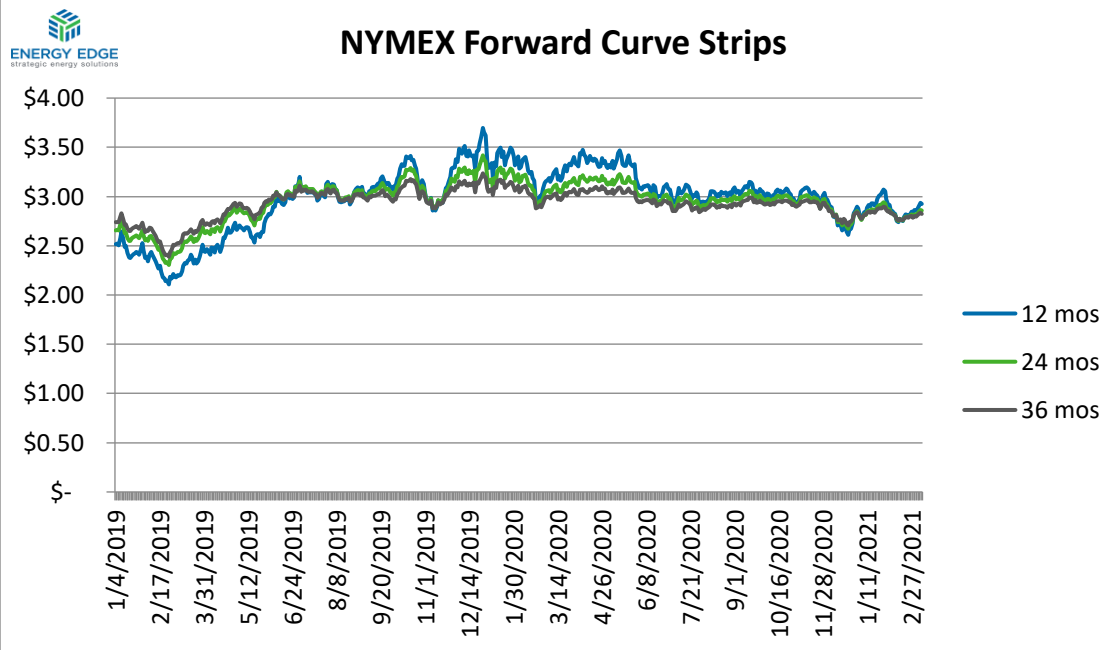
NORTH ZONE

Assuming 2 MW Block Locked

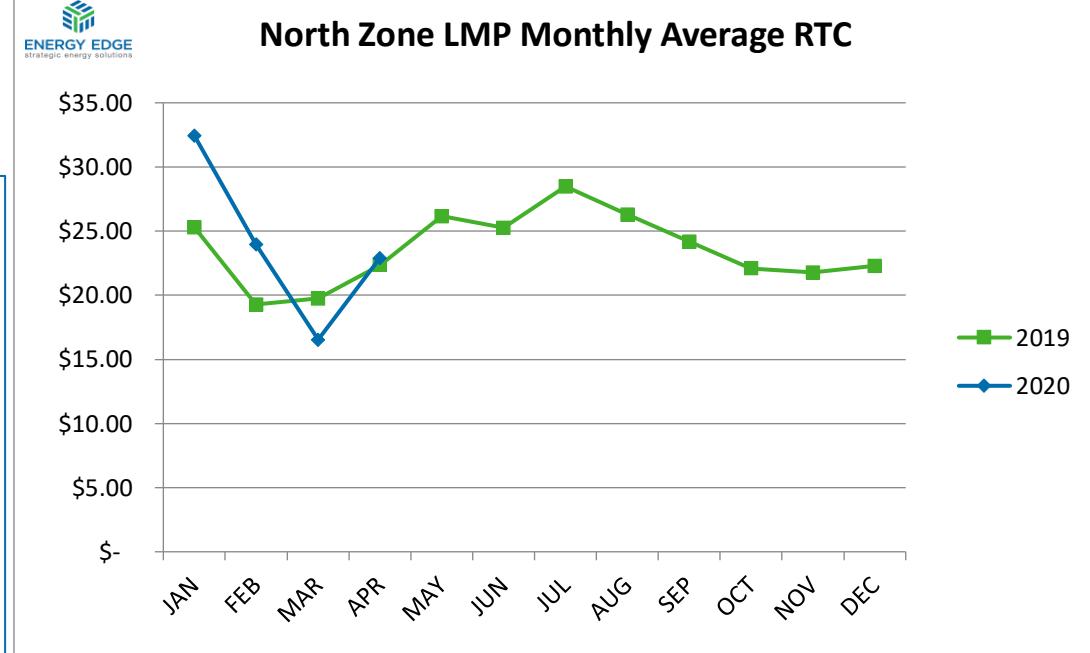
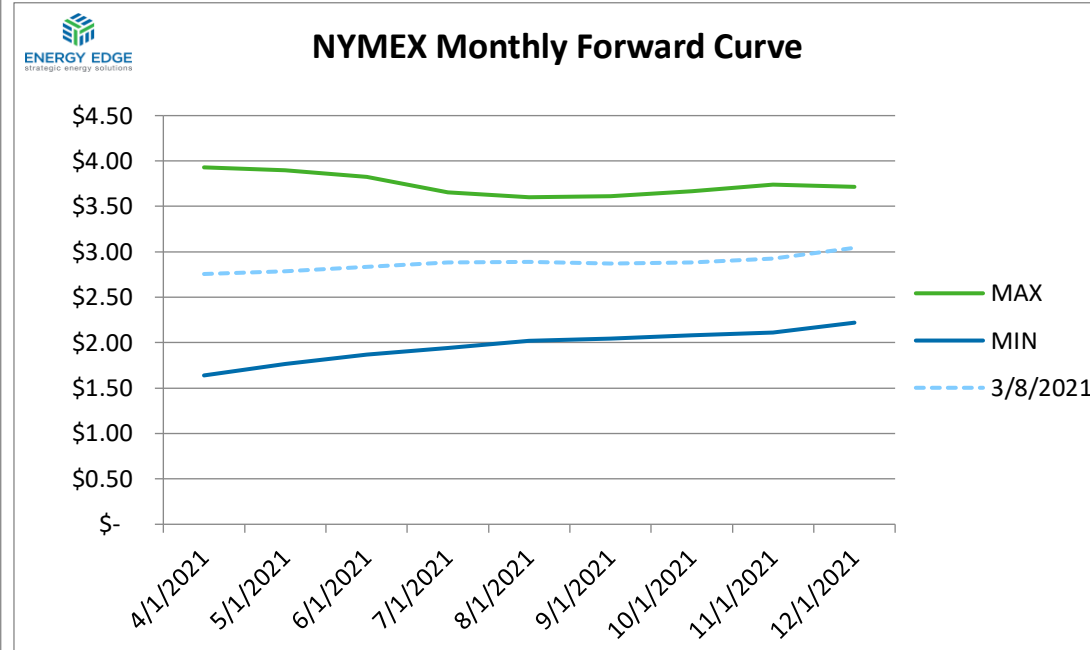
Month	MAX Block Price (\$/MWh)	MIN Block Price (\$/MWh)	Current / Locked Block Price (\$/MWh)	Current All-in-Price (\$/MWh)	Last Year's All-in-Price (\$/MWh)
Jun-20	\$ 48.78	\$ -	\$ -	\$ 65.82	\$ 59.24
Jul-20	\$ 55.31	\$ -	\$ -	\$ 66.21	\$ 60.02
Aug-20	\$ 56.77	\$ -	\$ -	\$ 67.39	\$ 58.46
Sep-20	\$ 46.33	\$ -	\$ -	\$ 67.87	\$ 55.46
Oct-20	\$ 40.95	\$ -	\$ 34.25	\$ 66.39	\$ 57.94
Nov-20	\$ 40.17	\$ -	\$ 33.65	\$ 64.23	\$ 54.67
Dec-20	\$ 44.74	\$ -	\$ 34.90	\$ 64.32	\$ 65.75
Jan-21	\$ 49.42	\$ 29.21	\$ 33.08	\$ 64.03	\$ 70.75
Feb-21	\$ 48.79	\$ 29.51	\$ 33.28	\$ 65.21	\$ 69.80
Mar-21	\$ 48.12	\$ 28.28	\$ 32.43	\$ 63.99	\$ 60.44
Apr-21	\$ 44.89	\$ 28.67	\$ 33.64	\$ 66.02	\$ 57.63
May-21	\$ 46.90	\$ 29.95	\$ 35.53	\$ 66.78	\$ 59.95



Other Market Indicators



Term	03/08/21	03/01/21	Change
12 mos	\$ 2.92	\$ 2.86	2%
24 mos	\$ 2.86	\$ 2.82	1%
36 mos	\$ 2.83	\$ 2.80	1%



MARKET COMMENTARY

NYMEX strip prices traded at same levels from last week, close to historical lows. Storage continues to be strong even though withdrawal was larger than expected. Temperatures will be moderate through the first days of the year, causing prices to likely remain the same.

Month to date average Real-Time LMP prices have been lower than last year. Little or no congestion have kept LMP prices at reasonable levels.

Block prices for open positions continue to trade below average.