

Energy Edge Consulting Assists California Oil and Gas Company with Solar Energy Purchase

Solar Projects Will Be Among Largest Behind the Meter Facilities Constructed

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Energy Edge Consulting recently supported E&B Natural Resources Management Corporation's (E&B) negotiations on two solar power projects. E&B, an independent oil and gas company based in California, is investing in solar electricity to reduce its greenhouse gas emissions and to economically optimize its oil production business.

Energy Edge guided E&B through the development of a solar based energy strategy and ultimately facilitated the economic evaluation, procurement, and contract negotiation process. Additionally, Energy Edge assisted E&B in understanding the different financing structures available to fund the solar projects.

"The Energy Edge Consulting team provided the necessary technical, financial and commercial expertise needed to evaluate the solar power purchases in a timely manner," said Steve Layton, President of E&B Natural Resources. "Energy Edge worked seamlessly with our internal stakeholders and their industry knowledge was critical to the development of these projects."

E&B will install a 23 MW DC photovoltaic facility at its Poso Creek oil field in Kern County and a 3 MW DC photovoltaic facility at its oil operations in Cuyama Valley in Santa Barbara County. Combined, these two renewable energy projects will reduce E&B's carbon dioxide emissions by more than 700,000 metric tons over the 20-year life of the projects.

"The opportunity for large consumers of electricity to reduce both their greenhouse gas emissions and energy costs through procuring renewable energy is very compelling," said Matt Hobson, Principal at Energy Edge Consulting. "E&B is a leader in the California independent oil & gas industry, and we're honored to work with them on these bold new solar projects."

About Energy Edge Consulting

Energy Edge offers strategic energy management and renewable energy solutions to a wide range of businesses and institutions. The Energy Edge team has extensive experience in various aspects of the electricity and natural gas industries, and the knowledge and expertise from this experience is leveraged every day to deliver value to clients. Energy Edge provides services in the United States, Canada, the United Kingdom and Western Europe.

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